

## **FISCAL POLICIES**

**SECTION 1 FISCAL YEAR** – The fiscal year of the MAAD shall be January 1st through December 31st.

**SECTION 2 BANK ACCOUNTS** – The MAAD Treasurer shall maintain bank accounts on behalf of the MAAD in the following manner:

- A. **CHECKING** – All income, except where otherwise instructed by the Board of Delegates, shall be deposited into the MAAD checking account.
- B. **SAVINGS** – When instructed by the Board of Delegates to deposit funds in a savings account, the Treasurer shall deposit such funds in a federally insured saving account(s) and shall not withdraw any funds from such savings account without at least a two-third (2/3) vote of approval of delegates at the annual meeting of the MAAD Board of Delegates.

**SECTION 3 BUDGET** – Prior to the Annual Meeting, the MAAD Finance Committee shall determine an appropriate budget for the upcoming fiscal year of MAAD, and shall recommend this budget for approval by the Board of Delegates at the Annual Meeting. The budget shall include the following line items:

- A. **INCOME AND RECEIPTS** – MAAD shall derive income from:
  - 1. Annual Dues from Club Members;
  - 2. Application Fees from Club Members
  - 3. Tournament Fees from the Tournament Host Club;
  - 4. Team Tournament Entry Fees from each participating team;
  - 5. Registration Fees from fans attending the tournaments;
  - 6. Bid Deposits from Club Members seeking to become a Tournament Host;
  - 7. Fines or Penalties incurred on clubs, teams, or individuals;
  - 8. Contributions or Donations from entities or individuals;
  - 9. Other Registration and Membership Fees; and
  - 10. Any other legal and appropriate sources of revenue.
- B. **EXPENSES** – Subject to the Fiscal Policies, MAAD funds shall be expended for all allowable MAAD expenses such as specified below:
  - 1. Dues for MAAD membership to applicable naaDs;
  - 2. Bond at an amount to be recommended by the Finance Committee and determined by the Board of Delegates, to cover the financial obligation of the MAAD Treasurer;
  - 3. Office supplies for MAAD elected officers;
  - 4. Lodging in a one-room, two (2) double bed for the following individuals:
    - a. The MAAD Tournament Director inspecting local Tournament sites;
    - b. The MAAD President, or designee, attending naaD meetings; and
    - c. The fourth (4th) day of the cost of lodging for MAAD elected officers during the tournament, if necessary.
  - 5. 50% of the transportation costs of elected MAAD Officers to travel to and from the Tournament cities in the MAAD region, the least cost of either mileage reimbursement or airfare. Mileage cost is 31 cents.
  - 6. Assistance to championship team(s) and runner-up(s) from the MAAD Tournament to help defray costs for attending the National Tournament.
  - 7. In situations where there is a tie for an award, purchase of awards for individual or team awards.

8. Hall of Fame Inductee(s) Lodging: the inductee shall have his/her choice of lodging and be reimbursed for a maximum of seventy-five dollars (\$75.00)
9. Expenses for Tournament/Hall of Fame Directors based on their performances shall be determined by MAAD Board with Delegates' approval.

A. PRIZE -

1. CHAMPIONSHIP TEAM – Any team that wins the championship of a MAAD Tournament, in each division, shall receive a money prize of no less than five hundred dollars (\$500.00). If the Tournament has more than five (5) teams participating in any division, the champion of that division shall receive a money prize in excess of five hundred dollars (\$500), with an additional one hundred dollar (\$100) awarded for each team in excess of the five teams, up to a maximum of one thousand dollars (\$1,000.00). MAAD shall provide the funding for this expense from its Champion Fund.
2. RUNNER-UP TEAM – The runner-up team shall receive a money prize equal to half of the amount that is awarded to the championship team in the same division. MAAD shall provide the funding for this expense from its Champion Fund.

## BUDGETARY GUIDELINE FOR THE FISCAL YEAR

### B-1 ADJUSTMENT OF THE BUDGETARY GUIDELINE –

1. The fiscal year for the budget shall be as provided by the Bylaws.
2. The Budgetary Guideline, specifically the amounts for each category, shall be updated each fiscal year no later than the first day of the fiscal year.

### B-2 MAAD GENERAL INCOME –

1. CLUB MEMBER GENERAL FEES AND DUES	
a. Club Membership Fee to MAAD	\$50.00
b. Late Club Membership Fine (in addition to fee)	\$50.00
2. BASKETBALL FEES AND DUES FOR INDIVIDUALS	
a. Player's Registration (MAAD \$10, Host \$15)	\$25.00
b. Fan's Registration	\$10.00
c. Student's Registration	\$5.00
3. BASKETBALL FEES FOR CLUBS AND INDEPENDENT TEAMS:	
a. Club Team Entry Fee (\$75 to MAAD)	\$75.00
b. Independent Team Entry Fee (\$175 to MAAD)	\$175.00
c. Independent Team – Refundable Security Deposit	\$100.00
d. MAAD Host Bid Deposit	\$500.00
e. Liability Insurance/Sanction Fee (to USADB for Regional Tournament)	\$300.00
f. MAAD Tournament Fee (\$100 per team up to 10 teams)	\$1,000.00
4. BASKETBALL FINES:	
a. Improper Uniforms	\$100.00
b. Improper Numbers/Names	\$100.00
c. Host's per missed monthly report	\$25.00
5. SOFTBALL FEES AND DUES FOR INDIVIDUALS	
a. Player's Registration (MAAD \$10, Host \$15)	\$25.00
b. Fan's Registration	\$10.00
c. Student's Registration	\$5.00
6. SOFTBALL FEES FOR CLUBS AND INDEPENDENT TEAMS:	
a. Club Team Entry Fee (\$75 to MAAD)	\$75.00
b. Independent Team Entry Fee (\$175 to MAAD)	\$175.00
c. Independent Team – Refundable Security Deposit	\$100.00
d. MAAD Host Bid Deposit	\$500.00
e. Liability Insurance/Sanction Fee (to NSAD for Regional Tournament)	\$300.00
f. MAAD Tournament Fee (\$100 per team up to 10 teams)	\$1,000.00
7. BASKETBALL FINES:	
a. Improper Uniforms	\$100.00
b. Improper Numbers/Names	\$100.00
c. Host's per missed monthly report	\$25.00
8. OTHER SPORTS FEES AND DUES FOR INDIVIDUALS:	
a. Player's Registration	\$5.00
b. Fan's Registration	\$5.00
c. Student's Registration	\$2.50
9. OTHER SPORTS FEES FOR CLUBS:	
a. Club Membership (applicable NSO)	\$25.00
b. Club Team Entry Fee	\$75.00
c. MAAD Tournament Fee for each team	\$100.00

10. OTHER SPORTS FINES:	
d. Improper Uniforms	\$100.00
e. Improper Numbers/Names	\$100.00
11. OTHER INCOME FOR MAAD:	
a. Transportation:	
i. Elected Officers' 50%, Basketball	\$600.00
ii. Elected Officers' 50%, Softball	\$600.00
iii. Elected Officers' 50%, Other Sport	\$0.00
b. Interests:	
i. NOW Checking Account	\$76.49
ii. Merrill Lynch	\$849.93

**B-3 MAAD GENERAL EXPENSES –**

1. MAAD CLUB MEMBER/REGION FEES:	
a. NSO – Region Membership (applicable NSO) (EACH NSO)	\$100.00
2. MAAD BASKETBALL EXPENSES –	
a. Liability Insurance/Sanction Fee (USADB for Regional Tournament)	\$350.00
b. MAAD Champion Fund for each division	\$1,000.00
c. MAAD Runner-Up Fund for each division	\$500.00
d. Head Statistician (each)	\$75.00
e. MAAD Officers' expenses: (5 elected officers)	
1. Copy/Print	\$50.00
2. Postages	\$50.00
3. Supplies	\$10.00
4. Transportation	\$1,500.00
5. Lodging	\$1,500.00
f. Host Tournament Bid Deposit Refunded (each)	\$500.00
g. Independent Team – Security Deposit Refunded (each)	\$100.00
3. MAAD SOFTBALL EXPENSES –	
a. Liability Insurance/Sanction Fee (NSAD for Regional Tournament)	\$250.00
b. MAAD Champion Fund for each division	\$1,000.00
c. MAAD Runner-Up Fund for each division	\$500.00
d. Head Statistician (each)	\$75.00
e. MAAD Officers' expenses: (5 elected officers)	
1. Copy/Print	\$150.00
2. Postages	\$150.00
3. Supplies	\$100.00
4. Transportation	\$850.00
5. Lodging	\$1,000.00
6. Host Tournament Bid Deposit Refunded (each)	\$500.00
7. Independent Team – Security Deposit Refunded (each)	\$100.00
4. MAAD OTHER EXPENSES –	
a. Representative to naaD meetings: (both national sports)	
1. Lodgings	\$900.00
2. Transportation	\$1,000.00
3. Registration	\$140.00
4. Miscellaneous	\$100.00
b. Site Inspection: (both regional sports)	
1. Lodgings	\$100.00
2. Transportation	\$500.00

c. Public Relations: (annual)	
1. Advertisements	\$150.00
2. Awards	\$200.00
3. Donations	\$100.00
4. Webmaster (per year)	\$75.00
d. Miscellaneous:	
1. Special Program	\$500.00
2. Secretary of State	\$10.00
3. Bond Insurance	\$100.00
4. Office Equipment	\$200.00
5. Web Domain	\$50.00

#### CERTIFICATION

Fiscal Policies were approved at MAAD Delegates meeting by a two-thirds (2/3) majority vote of attending delegates on March 14, 2014.

Treasurer Marti Herman

Date: May 1, 2014

Revisions: 03/14/2014